

FINANCIAL AND COMMERCIAL.

MONEY AND STOCKS.

NEW YORK. April 27.—Money—On call continues easy at 12½ per cent., closing at 11 per cent. Prime Mercantile Paper—445 per cent. Bar Silver—Is unchanged at 108.

Foreign Exchange—is very dull. Practically no business done. Actual business is done at 450 per cent.

Government Bonds—Were very strong this afternoon, the 3's advancing 3/4 and the 4% per cents. 2% per cent., with sales of the 4's at 122%.

State Bonds—Were quiet. Quotations are generally about steady.

There was a well-distributed business in rally bonds, none of which, however, were active, except the Chesapeake and Ohio. Prices this evening show a greater number of advances than decline, as compared with previous sales, but the change in many cases are for only small fractions. Considering the dulness of the general market, the investment demand for securities of this class is very good. The total sales to day were \$822,000, a decrease from Saturday of \$67,600.

The stock market, beginning with the opening this morning, was a shade lower than the closing figures on Saturday, but the decline was immediately checked, and the upward movement, which immediately followed, continued until late in the afternoon. The market reached a peak in the afternoon, and news to the effect that calling of debts in the west was spreading, the market receded a fraction, but closed firm at prices which in most cases are a fraction higher than they closed last week.

The market has increased to have any decided effect upon the market. To day business, although light, was almost double that of Saturday, the total sales being 162,000 shares of stocks. New York Central, \$100; Pacific Oregon Transcontinental, Northwestern and Santa Fe contributed nearly 76 per cent. There was considerable activity and strength in New York Central this afternoon on the report that negotiations were underway looking to the acquisition of the entire line by the Northern and the West Shore. The stocks advanced 1 per cent. from the opening. In the afternoon the next quarterly dividend was offered at 3 1/2 per cent., and the stock reacted, ending at 108 1/2. The market was quiet, and shows a gain of 3/4 per cent. at the close. There was good buying of the Grangers during the early part of the day, Northwest selling up to \$6, and St. Paul to 75 1/2, while Omaha preferred advanced to 77 1/2. The market was down during the day. North West closing 3/4 lower, and St. Paul was unchanged. Omaha preferred is still up 1/2.

There was unusually active trading in Oregon this afternoon, which closed this evening 1 1/2 per cent. higher, both the activity and the advance being attributed to the operations of inside parties who claim that this stock has not responded to the favorable influences attending the negotiations for the buying of the Oregon Navigation and Transcontinental lines to Union and Northern Pacific. Advances from Boston, received on the street this afternoon, state that a joint lease of the Oregon Navigation has probably been agreed upon between the Northern and the Union. It is officially stated that the earnings of Pacific Mail for the month of April, partly estimated on the basis between New York and Aspinwall amounted to \$1,000,000, a gain of 10 per cent. over this time last year. The market is now lower on a very small business. Union Pacific shows gain of 1/2 per cent.

The sales of stocks to-day aggregate 162,000 shares, including the following: Northern and Western, 162,000; Northern, 122,000; Northern, 11,200; New York Central, 30,000; Pacific Mail, 6,000; St. Paul, 30,000; Union Pacific, 12,800; Western Union, 5,400; and Oregon Transcontinental, 5,200.

The market closed with the following prices: bid:

\$ per cent. bonds...102 Louisville & N. Alcy. 24 United States 100% 12½ Louisville & N. Alcy. 24

States of 95% 12½ Marin & C. 24

Marl & C. 24

Marl & C. 24

Louis & C. 24